

Our Own High School Al Warqa'a
Grade 10 Chapter: 3
MONEY AND CREDIT
Work Sheet

- Q.1) What is barter system? Mention its limitations.
- Q.2) Explain double coincidence of wants with an example.
- Q.3) Why do people hold bank deposits?
- Q.4) What are the demand deposits? What are its advantages?
- Q.5) Explain the loan activities of banks.
- Q.6) What is credit? Why is there a need for credit in rural areas?
- Q.7) When does credit play a vital role and a positive role?
- Q.8) Define terms of credit? Distinguish between formal and informal sources of credit.
- Q.9) " RBI plays a crucial role in controlling formal sector loans." Explain.

- Q.10) What is debt trap? Mention 2 factors responsible for debt trap.
- Q.11) "Most of the poor households are still dependant on informal sources of credit." Explain.
- Q.12) Explain Self-Help Groups (SHG's)
- Q.13) What are the drawbacks of the formal credit sector?
- Q.14) What is collateral?
- Q.15) What is a cheque?